

Press Release

We are pleased to notify every concerned parties that, after amicable negotiations, we have been able to settle all previous differences with the Italian Company "CMC di Ravenna" through mutual cooperation and therefore we are herewith withdrawing all our demands made in previous press releases to media and social networks.

We take this chance to state that we are also withdrawing and making amend of our derogatory and inaccurate remarks against this Company with reference to the quality of the works that are being carried out and any accusation of misdoing of this Company.

As a matter of facts, they are regularly paying their Suppliers and Subcontractors and are executing the Contract strictly in the frameworks of the International and Nepalese Laws, relevant Regulations and the Contract, without any violations.

We, as Nepalese citizens, are happy and honored to have had the possibility to cooperate in the past with such a prominent and first-class International Company that is doing a very good job, notwithstanding a myriad of objective difficulties, for finally making true the dream of bringing the much needed water from the Melamchi River to our capital City, Kathmandu.

Lastly, we thank CMC di Ravenna for their good attitude and respect for the Nepalese people and Nepalese traditions and we apologize for some over-the-line remarks that were unjustly leveled to this Company in the past.

Neupane



Date: October 30, 2017